Dear Potential Student Borrower:

The Shasta Bible College Financial Aid Office is dedicated to supporting student success. Some students need to borrow money to help with school related expenses. Typically, a student who needs to borrow money to get through school is making a good investment for the future. However, many students enter into debt without a clear picture of how it will affect them in the future. We hope that the following Worksheet for Student Borrowers will assist students with borrowing responsibly.

Return this completed Worksheet and the SBC Loan Request Form to the SBC Financial Aid Office, 2951 Goodwater Avenue, Redding, CA 96002. FAX: (530) 221-6929, Phone: (530) 221-4275.

Name:_________________________________________________ Date:___________________

☐ I have completed the loan counseling located at www.studentloans.gov. Copy of completion attached.
☐ New Borrowers—Entrance Counseling  ☐ Return Borrowers—Financial Awareness Counseling

1. The educational program I am enrolled in at SBC is:_____________________________________

2. The career goal/type of work I plan to do after completing my educational goal is (including transfer if applicable):___________________________________________________________________

3. The month and year I expect to complete my education are (including transfer if applicable):________

4. I have developed a long-term educational plan. Yes_______ No_______. (We strongly recommend that you meet with a counselor of your choice to develop a long-term plan for your goal.)


6. I plan to borrow $_______________ this academic year at SBC (Fall2015 and Spring 2016 and Summer 2016)

7. I expect my total student loan debt upon completing my educational goal (including transfer if applicable) to be $_______________.

8. I expect my annual starting salary in my profession to be $______________. Starting salary information may be found at: www.salary.com --click the “salary wizard” under the “salary” tab.

9. On a standard 10 year plan, my approximate loan payment will be $_______________ per month. A loan repayment calculator may be found at: http://www.finaid.org/calculators/loanpayments.phtml.

A general guideline is that your student loan payment should be no more than 15% of your income, or you may be at risk of defaulting on your loans.