



**Shasta Bible College Financial Aid Office**  
**Worksheet for Student Borrowers 2022-23**

*Pencil Recommended*

Dear Potential Student Borrower:

The Shasta Bible College Financial Aid Office is dedicated to supporting student success. Some students need to borrow money to help with school related expenses. Typically, a student who needs to borrow money to get through school is making a good investment for the future. However, many students enter into debt without a clear picture of how it will affect them in the future. We hope that the following Worksheet for Student Borrowers will assist students with borrowing responsibly.

**Return this completed Worksheet and the SBC Loan Request Form to the SBC Financial Aid Office, 2951 Goodwater Avenue, Redding, CA 96002. FAX: (530) 221-6929, Phone: (530) 221-4275.**

Name: \_\_\_\_\_ Date: \_\_\_\_\_

- I have completed the loan counseling located at [www.studentaid.gov](http://www.studentaid.gov).** Copy of completion attached or emailed.  
 **New Borrowers—Entrance Counseling**       **Return Borrowers—Annual Student Loan Acknowledgement**

1. The educational program I am enrolled in at SBC is: \_\_\_\_\_
2. The career goal/type of work I plan to do after completing my educational goal is (including transfer if applicable): \_\_\_\_\_
3. The month and year I expect to complete my degree are: \_\_\_\_\_
4. I have developed a long-term educational plan. Yes \_\_\_\_\_ No \_\_\_\_\_. (We strongly recommend that you meet with a counselor of your choice to develop a long-term plan for your goal.)
5. I currently owe \$ \_\_\_\_\_ in student loans. Look it up on [www.nslds.ed.gov](http://www.nslds.ed.gov).
6. I plan to borrow \$ \_\_\_\_\_ this academic year at SBC (Fall 2021 and Spring 2022 and Summer 2022)
7. I expect my total student loan debt upon completing my educational goal (including other schools) to be \$ \_\_\_\_\_.
8. I expect my annual starting salary in my profession to be \$ \_\_\_\_\_. Starting salary information may be found at: [www.salary.com](http://www.salary.com) --click the "salary wizard" under the "salary" tab.
9. On a standard 10-year plan, my approximate loan payment will be \$ \_\_\_\_\_ per month. A loan repayment calculator may be found at: <http://www.finaid.org/calculators/loanpayments.phtml>.

*A general guideline is that your student loan payment should be no more than 15% of your income, or you may be at risk of defaulting on your loans.*